STATE HS. - DESOTO CO. W

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Prepared by:

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Southwer MS

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BK 887 PG372 RENEWAL AND EXTENSION OF DEED OF TRUST W.E. DAVIS CH. CLK.

WHEREAS, Classique Ltd.
executed a Deed of Trust to DEPOSIT GUARANTY NATIONAL
BANK as beneficiary ("Beneficiary") dated <u>Feb. 1, 1996</u> , which Deed of Trust is recorded in Book <u>810</u> at Page
in the land records in the office of the Chancery Clerk of DeSoto County, Mississippi, which Deed of Trust secures the indebtedness, as described therein, of
Classique Ltd.
("Borrower") to Beneficiary, which indebtedness is evidenced by
one or more promissory notes or renewal(s) thereof; and
WHEREAS, Borrower has requested that said indebtedness be renewed and extended, and Beneficiary has agreed to such renewal and extension as herein stated; and
WHEREAS, the undersigned desire to provide notice of such renewal and extension and to authorize and request the Chancery Clerk of the aforesaid county to note on the record of said Deed of Trust the recordation of this Renewal and Extension; and
WHEREAS, Borrower has executed a renewal promissory note, dated <u>Feb. 1, 1997</u> , in the principal sum of \$120000.00 (the "Renewal Note") bearing interest at the fixed x variable rate as specified in the Renewal Note, with the remaining unpaid balance of principal and accrued interest, if not sooner paid, being due and payable in full on the tay of <u>Feb. 1998</u> ;
NOW, THEREFORE, in consideration of the premises, the undersigned hereby renew and extend said Deed of Trust as follows:
1. The Deed of Trust is hereby renewed and extended according to the terms of the above referenced Renewal Note.
2. Except as renewed and extended pursuant to the terms hereof, the Deed of Trust, the terms of which are hereby expressly incorporated herein by reference, shall remain in full force and effect as originally executed.
3. This Renewal and Extension is intended to be only a renewal and extension of the Deed of Trust and not a discharge or novation of the Deed of Trust or the indebtedness secured thereby, and this Renewal and Extension is not intended to, in any manner, impair the lien or affect the validity or priority of the Deed of Trust.
WITNESS the signatures of the parties this lst day of Feb. 1997
DEPOSIT GUARANTY NATIONAL BANK BY: ITS AVI
BANK ACKNOWLEDGMENT
STATE OF MISSISSIPPI COUNTY OF De Soto
Personally appeared before me, the undersigned authority in and for the said county and state, on this day of February ,197, within my jurisdiction, the within named Jim Quinn , who acknowledged that he is
(Title of Officer) of Deposit Guaranty National Bank, a national banking
association, and that for and on behalf of the said association and as its act and deed he executed the above
and foregoing instrument, after first been duly authorized by said association so to do. (He, She)
Space M. Stule
My Commission Expires: 5/9/99

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